

11th August 2025

Forecast

NIFTY / SENSEX

Nifty, amid uncertainty with the tariff turmoil, once again fizzled out from the 24600 zone, with profit booking witnessed weakening the bias, with the index precariously placed, having the crucial 200-period MA at the 24000 level as the major support from here on. The sentiment has turned very cautious, and only a decisive breach above the 24800 zone shall get some clarity and conviction for further rise in the coming sessions. **Sensex** resisted near the 100 EMA and slipped down with a weak bias below the 80000 level with a bearish candle formation on the daily chart. The index would have the crucial support zone of the 200 DMA level at 79200, and for the upside bias to improve, it would need to breach above the 80800 level. The support for the day is seen at 24200 levels, while the resistance is seen at 24600 levels.

BANKNIFTY / BANKEX

Bank Nifty plunged from the 55600 zone in the morning session and continued with the slide as the day progressed to end on a weak note with a bearish engulfing pattern on the daily chart signalling weak sentiment, and we can anticipate a further slide. The 100-period MA positioned at the 54800 level is at risk, and a decisive breach below shall trigger a fresh downward slide with the 53500 zone as the major support of the previous low made. **Bankex** witnessed a gradual slide after resisting near the 100 EMA in the morning session to end near the 61100 zone, with the near-term strong support maintained near the important 200-period MA at the 59742 zone and with a decisive breach below, shall trigger for fresh selling pressure in the coming days. Bank Nifty would have the daily range of 54400-55600 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24363.30	-4	24488	24181	24272	24429	24520	24677
Bank Nifty	55004.90	-11	55243	54441	54723	55188	55470	55935
Sensex	79857.79	-4	80263	79287	79572	80061	80347	80836
Bankex	61127.28	-12	61369	60707	60917	61360	61570	62013

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
30-May-2025	BUY	SBIN	801	900	770	804.30	0.41%	842.50	5.18%
19-Jun-2025	BUY	HIND ZINC	450	550	410	420.70	-6.41%	455.35	1.30%
25-Jun-2025	BUY	WELCORP	934	1120	860	869.65	-6.89%	955.00	2.25%
26-Jun-2025	BUY	TUBE INVEST OF INDIA	2980	3800	2700	2885.70	-3.16%	3140.00	5.37%
27-Jun-2025	BUY	JSW ENERGY	522	650	470	518.30	-0.71%	548.40	5.06%
1-Jul-2025	BUY	BANK OF MAHARASHTRA	58	70	53	55.66	-3.65%	58.79	1.77%
14-Jul-2025	BUY	ALKEM LAB	4796	5700	4550	4764.00	-0.67%	5112.00	6.59%
15-Jul-2025	BUY	BANDHAN BANK	179	210	165	165.19	-7.72%	187.78	4.91%
25-Jul-2025	BUY	SUPREME INDS	4330	4850	4100	4150.50	-4.15%	4375.00	1.04%

Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	125.28	-0.18%	148.95	18.69%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	331.95	-11.48%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	336.60	-6.50%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	138.24	-5.25%	189.00	29.54%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	802.95	5.65%	974.35	28.20%

Thematic Report - Chemical Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jun-2025	BUY	AARTI INDS	469	600	420	375.10	-20.02%	487.00	3.84%
25-Jun-2025	BUY	ARCHEAN CHEMICAL	624	820	540	620.50	-0.56%	708.75	13.58%
25-Jun-2025	BUY	CLEAN SCIENCE	1502	1900	1350	1176.40	-21.68%	1521.90	1.32%
25-Jun-2025	BUY	GHCL LTD	615	790	550	548.55	-10.80%	635.00	3.25%
25-Jun-2025	BUY	PCBL CHEM	399	500	350	375.95	-5.78%	437.30	9.60%
25-Jun-2025	BUY	THIRUMALAI CHEM	293	380	260	289.05	-1.35%	318.99	8.87%

Thematic Report - Capital Goods

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Jun-2025	BUY	ABB INDIA	6170	7200	5800	5022.00	-18.61%	6175.00	0.08%
27-Jun-2025	BUY	CUMMINS (I)	3418	4000	3100	3806.90	11.38%	3900.10	14.10%
27-Jun-2025	BUY	SIEMENS	3266	4300	2900	3031.80	-7.17%	3378.80	3.45%

Thematic Report - Pharma

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jul-2025	BUY	AURO PHARMA	1115	1500	1000	1042.10	-6.54%	1172.70	5.17%
25-Jul-2025	BUY	CIPLA	1490	1870	1350	1485.80	-0.28%	1579.90	6.03%
25-Jul-2025	BUY	DR REDDY	1280	1670	1100	1211.40	-5.36%	1302.00	1.72%
25-Jul-2025	BUY	LUPIN	1945	2450	1750	1918.00	-1.39%	1992.10	2.42%
25-Jul-2025	BUY	SUN PHARMA	1690	2150	1530	1586.90	-6.10%	1748.00	3.43%

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4440.60	-2.08%	4619.00	1.85%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2636.70	-4.67%	2887.90	4.41%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2517.80	-2.03%	2691.90	4.74%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1498.90	-7.19%	1634.00	1.18%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1641.00	-7.29%	1804.80	1.97%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
7-Aug-2025	BUY	DMART	4282	4500	4200	4200.00	-1.91%	Stop Loss	Momentum Call
8-Aug-2025	BUY	ADANI PORTS	1352	1390	1320	1320.00	-2.37%	Stop Loss	Momentum Call